

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 1682
Version:	Introduced
Request Number:	6211
Author:	Representative Wright
Date:	2/10/2017
Impact:	OTC: FY-18: \$82,735 Increase in Aircraft Registration Fee Revenue

Research Analysis

The measure increases aircraft registration fees.

Prepared By: Kyle Meade

Fiscal Analysis

From the Oklahoma Tax Commission:

The measure proposes amendment to Section 256 of Title 3 increasing annual aircraft registration fees for single-engine piston aircraft, rotary-wing aircraft, multiengine piston aircraft, turbo-prop aircraft and turbo-jet aircraft by varying amounts.

OTC aircraft registration records indicate that \$326,627 in aircraft registration fees were remitted in CY 16. Based on the fee amount, number, type, weight and model year of aircraft registered with the OTC for CY 16, it is projected that revenues will increase 25.33% resulting in an additional \$82,735 in aircraft registration fees for FY 18.

Prepared By: Nicole McPhetridge

Other Considerations

None.